



State of New Jersey
Department of Community Affairs
Division of Local Government Services
Bureau of Financial Regulation and Assistance
Cap Calculations for the budget year of : 2003

Municipality: Maywood Borough
County: Bergen
MuniCode: 234

Total General Appropriations for 2002	\$10,086,434
Cap Base Adjustment --	\$0
Subtotal :	\$10,086,434

Exceptions Less:

Total Other Operations	\$1,640,310
Total UCC	\$0
Total Interlocal Serv Agreement	\$0
Total Additional Appropriations	\$0
Total Public-Private Offset	\$141,360
Total Capital Improvement	\$75,000
Total Debt Service	\$789,533
Total Deferred Charges	\$51,390
Judgements	\$0
Cash Deficit of Preceding Year	\$0
Total Approp for School Purp	\$0
Transferred to Board of Ed	\$0
Reserve for Uncollected Taxes	\$333,500

Total Exceptions:	\$3,031,093
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Amount on Which 1 % CAP is Applied	\$7,055,341.00
1 % Cap	\$70,553.41
Allowable Operating Appropriations before Additional Exceptions Per (N.J.S. A. 40A:4-45.3)	\$7,125,894.41

Cap Bank Calculations for budget 2003

2001 Bank		
	Available for Banking	\$233,366.40
	Utilized in Budget 2002	\$0.00
	* Balance Available for budget 2003	\$233,366.40
2002 Bank		
	Allowable Operation Appropriations	\$7,223,936.15
	Approved Budget (H-1)	\$7,055,341.00
	Available for banking	\$168,595.15

* If not utilized in the 2003 buget, available amount will expire per N.J.S.A. 40A:4-45.15a